

**PROCEEDINGS OF THE COMMON COUNCIL OF THE
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT
MONDAY, OCTOBER 15, 2007**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. Monday, October 15, 2007 in the Council Chambers in the Municipal Building in said City. Chairperson Parker presided.

ROLL CALL: Present were: Howard "Jack" Elstro, Etta Lundy, Bruce Wissel, Karl Sharp, Bing Welch, Larry Parker, Al Glover, Diana Pappin and Gil Klose.

APPROVAL OF MINUTES: Board member Wissel moved to approve the minutes of the meeting held October 1, 2007. Board member Sharp seconded. Upon a vote *viva voce*, the motion passed.

APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Klose. Upon a vote *viva voce*, the motion passed. .

Bills Already Paid:	
Payroll and Deductions	293,995.56
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	86,419.57
Telecom. Div. Misc. Pre Paid Invoices:	<u>7,958.84</u>
Total Prepaid Invoices:	388,373.97
Total EFT/Direct Deposit of Payroll:	<u>(108,125.47)</u>
Total Prepaid Invoices:	280,248.50
Total EFT Transfers:	<u>78,676.32</u>
Total Prepays plus EFT Transfers:	358,924.82
Total Bills Not Paid:	<u>1,142,454.32</u>
Grand Total:	<u>\$1,501,379.14</u>

STREET LIGHT COMMITTEE: None

OLD BUSINESS: None

NEW BUSINESS:

- General Manager Saum requested authorization to receive bids on a new Digger Derrick to replace Unit #24, a 1997 Digger Derrick with 48,746 miles.

Board member Wissel moved to approve Mr. Saum's request, with a second by Board member Sharp. Upon a vote *viva voce*, the motion passed.

- General Manager Saum requested authorization to receive bids on two (2) single drum, trailer mounted Puller/Tensioners to replace unit #105 and #106, 1982 Puller/Tensioners.

Board member Welch moved to approve Mr. Saum's request, with a second by Board member Glover. Upon a vote *viva voce*, the motion passed.

- **RESOLUTION NO. 5-2007 – SALARY RESOLUTION –** This Resolution fixes the compensation for Richmond Power and Light employees for Fiscal Year 2008. Board member Welch moved to

adopt Resolution No. 5-2007, with a second by Board member Sharp. Upon a vote *viva voce*, the motion passed.

- RESOLUTION NO. 6-2007 – This Resolution relates to bonding and financing of the baghouse for the Whitewater Valley Generating Station. Board member Elstro moved to adopt Resolution No. 6-2007, with a second by Board member Welch. Upon a vote *viva voce*, the motion passed.

REPORT BY GENERAL MANAGER:

- Leslie Ducey, Economic Development Corporation Board Member, and Mr. Saum reported on their recent trip to Germany where they attended the Husim Wind Conference (an International Conference on Wind Energy).
- Unit No. 2 generator will be rewinding copper on coil next spring. The \$600,000 repair will be postponed at this time.
- July and August Financial Reports were distributed to the Board.
- A 2008 Budget meeting will be held October 22, 7 PM, at Richmond Power and Light.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

S/S Larry Parker
Larry Parker, Chairperson

S/S Karen Chasteen
ATTEST: Karen Chasteen, Clerk